

LMAX Digital recognised in prestigious Profit & Loss Readers' Choice Awards

London, 30 July 2020 – LMAX Digital, the leading institutional spot crypto currency exchange and part of LMAX Group, has been awarded Best Institutional Digital Platform by the Profit & Loss Readers' Choice Awards.

The award given to LMAX Digital is one of the three accolades won by LMAX Group this year in the Profit & Loss Readers' Choice Awards. Two other awards include:

- Best Anonymous Matching Platform | LMAX Exchange
- Crossover Award for Best Crypto/Fiat Initiative | LMAX Group

The Profit & Loss Readers' Choice Awards, based on readers' votes, recognise excellence within the FX and crypto industry throughout the previous year. The three gongs emphasise LMAX Group's leading capabilities in both, institutional FX and crypto currency sectors.

Launched in 2018 to exclusively offer trading to institutional market participants, LMAX Digital has become the leading institutional spot exchange for crypto currencies and today works with the largest global institutions trading crypto currencies in the US, Europe and Asia.

LMAX Digital has a significant share of the spot crypto currency market and has cemented its position as the primary price discovery venue in the industry.

David Mercer, CEO of LMAX Group, said:

"We are pleased to be recognised with three awards in this year's Readers' Choice Awards. They solidify the success and proven industry traction of our distinctive business model, that delivers efficient market structure and transparent, precise, consistent execution to all market participants. This recognition further highlights our continued efforts to revolutionise capital markets and bring fair and transparent execution to the market."

Jenna Wright, Managing Director of LMAX Digital, added:

"Our tremendous growth over the past two years is a testament of the value institutional clients place in trading cryptocurrencies on LMAX Digital, and the fact that the readers of Profit & Loss have recognised us as the best digital platform for the institutional segment reinforces our leading position in the market.

"LMAX Digital was created to directly respond to institutional demand for a safe, transparent and efficient place in which to trade cryptocurrencies. In just over two years we have established ourselves as the leading institutional player and the primary price discovery venue for crypto currencies.

We will continue to invest in LMAX Digital to respond to the needs of institutional investors who are increasingly more interested in trading cryptocurrencies."

– ENDS –

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Notes to Editors

About LMAX Digital:

LMAX Digital is a regulated institutional spot crypto currency exchange, run by the LMAX Group, which also operates several leading FCA regulated trading venues for FX, metals and indices. Based on proven, proprietary technology from LMAX Group, LMAX Digital allows global institutions to acquire, trade and hold the most liquid digital assets, Bitcoin, Ethereum, Litecoin, Bitcoin Cash and XRP, safely and securely.

LMAX Digital delivers complete transparency, open access and a level playing field for all crypto currency market participants, within a secure and trusted trading environment.

LMAX Digital is regulated by the Gibraltar Financial Services Commission (GFSC) as a DLT provider for execution and custody services.

Key differentiators of LMAX Digital include:

- Trusted, secure trading environment based on LMAX Exchange proven technology
- One public rulebook for all members
- Central limit order book (CLOB) with streaming, firm institutional liquidity
- Safe and secure offline hardware, multi-signature cold wallets & vault storage
- Full custodian solution

Key execution facts:

- Matching latency under 180µs
- Price update capacity: 200 updates/sec
- High throughput >100,000 messages/second
- Superior exchange performance: uptime 100%
- All orders time-stamped in microseconds (receipt to execution)

LMAX Digital www.lmaxdigital.com

About LMAX Group:

The LMAX Group is a global financial technology company and the leading independent operator of multiple institutional execution venues for FX and crypto currency trading.

The Group's portfolio includes LMAX Exchange (institutional FX exchange and FCA regulated MTF), LMAX Global (FCA and CySec regulated brokers) and LMAX Digital (GFSC regulated institutional spot crypto currency exchange).

LMAX Group is unique in offering market access to all FX customer segments, transforming the world's largest asset class to an open, transparent marketplace with fair, precise & consistent execution. LMAX Group services funds, banks, asset managers and retail brokerages in over 100 countries.

The Group builds and runs its own high performance, ultra-low latency global exchange infrastructure, which includes matching engines in London, New York and Tokyo.

LMAX Group www.lmax.com